



CPO EXEMPTION LETTER

AMP Global Clearing, LLC
221 North LaSalle Street
24th Floor
Chicago, IL 60601

Date: _____

Account Number: _____

Account Name: _____

Gentlemen:

I, the undersigned hereby represents that I am exempt from registration as a Commodity Pool Operator with the Commodity Futures Trading Commission under the Commodity Exchange Act. The basis of my exemption from registration is Part 4 of the Commodity Futures Trading Commission Regulation Section 4.13. In accordance with such provision,

____Section (a)(1)- (i) I will only operate one pool at any time, (ii)I will receive no compensation,(iii)I will not advertise the pool (iv) I am not otherwise required to be registered with the CFTC

____Section (a)(2)- (i) The total gross capital contributions received for units of participation in all of the pools that I operate or that I intend to operate do not in the aggregate exceed \$400,000.00; and (ii) None of the pools operated by me has more than fifteen participants at any time.

I will advise you immediately if my exemption from registration as a Commodity Pool Operator is no longer effective. I recognize that you are relying on these representations in accepting trades for accounts over which I exercise trading control. I agree to indemnify you against all costs, damages, and claims resulting from the failure of my representations herein to remain true and accurate.

Sincerely,

Signature of Exempt Commodity Pool Operator

Date